

Dharavi Redevelopment Project's master plan to ensure higher quality of life, robust infra

The Dharavi Redevelopment Project (DRP) is a unique opportunity to transform the lives and 'live-work' conditions of Dharavikars, aiming for a higher quality of life with great infrastructure and public amenities. The proposed Master Plan is an attempt to build on the existing characteristics of Dharavi and create a world-class district for Dharavikars and reimagine a new heart for Mumbai.

Among the key salient features is its planning strategy. The Dharavi Master Plan is built on the foundation of three guiding principles: driving economic change through redevelopment, building resilient ecology and infrastructure, and fostering an equitable Dharavi. Also, an interconnected network of green and public spaces — ranging from large city parks to smaller

community playgrounds — will ensure that every resident has access to vibrant, walkable open areas. This network will strengthen ecological resilience and enhance the everyday quality of life in Dharavi.

A large active public open space is planned in the centre of Dharavi that will not only serve the recreation needs of the residents but also of Mumbai city at large, where Dharavi and Mumbai residents can come together for celebrations and festivals.

Dharavi will be transformed into a highly transit-oriented development with seamless multimodal connectivity, including a new metro corridor through its core. Bus feeder systems, dedicated infrastructure for non-motorised transport, and a fine-grain street network will enhance last-

mile connectivity and promote walkability across all neighbourhoods.

At the heart of Dharavi, a Multi-Modal Transit Hub (MMTH) is planned around the fact that it would have the first-ever facility where inter-city, intra-city, suburban, Metro, High-Speed, and Airport express trains could be accessed besides city bus and other city transport — all at one location.

This integrated hub will connect Metro, rail, buses, feeder services, and non-motorised transport infrastructure, enabling efficient transfers across all modes in north-south-east-west directions. Those in transit can come to Dharavi, check-in their bags for flights later in the day, either from Mumbai or Navi Mumbai and spend the day at various facilities at the MMTH. The MMTH, through

underground elevators, escalators, and subways, will provide 24x7 retail facilities, restaurants, cafes and shopping; office and hotel spaces; and connectivity to Central Avenue.

Moreover, a clear hierarchy of social infrastructure will be embedded within walkable neighbourhood nodes, ensuring every resident is within easy reach of schools, healthcare, and community facilities. These nodes shall also include open spaces and transit access, fulfilling the diverse needs of the city. Residents can reach their nearest amenities within a 5 to 15 minutes walk.

Notably, a state-of-the-art hospital network will be set up in Dharavi and other MMR locations along with polyclinics, first-aid centres and diagnostic facilities across Dharavi. This will eventu-

ally bolster the medical infrastructure in central Mumbai. The plan fosters a blend of residential, commercial, and institutional uses within compact, walkable neighbourhoods. This mix shall support economic vibrancy while ensuring inclusive rehabilitation for existing residents. The master plan ensures the industries are within appropriate and hygienic premises. New structures will be designed to be structurally stable enough to accommodate heavy industrial machinery and equipment wherever such need arises.

Besides, eligible industrial units, all lessees and ineligible industrial and commercial units will be given the choice to lease out commercial spaces which the SPV (NMDPL) would build as a part of the 10 per cent requirement for rehab societies' sustenance.

This ensures that Dharavi's unique 'live and work' culture is retained. Each cluster will feature flexible social spaces at multiple levels, catering to various needs and activities. A key focus of the redevelopment plan is to create self-sufficient development clusters that prioritise the needs of all residents, particularly children. Quality play spaces and play equipment shall be made available, providing a safe and nurturing environment for children to grow and develop.

The proposed waterfront development and Dharavi promenade — a linear open space is planned to make the river's edge accessible. The promenade shall be a place for people to come and enjoy the walks along the Mithi River and engage visually with the mangrove forest to the north.

Global economic conditions to weaken in 2025, India's strong growth continues: WEF

India has emerged as the information technology (IT) capital of the world and the National Stock Exchange (NSE) has been a pioneer in utilising the vast digital public infrastructure to help millions trade via its high-tech digital platform, NSE Managing Director and CEO, Ashish Kumar Chauhan, has said.

Chauhan emphasised that the NSE pioneered technology in 1994, during the time of the IT boom. Later, during the Y2K era (the year 2000),

the NSE showcased India's technological capabilities, attracting big contracts and becoming a hub for small companies to demonstrate their expertise.

"Today, technology is our fuel, and India is the IT capital of the world. Technology has brought the biggest shift and change in the world," he said during a podcast conversation with Kailash Adhikari, MD of Sri Adhikari Brothers.

The NSE introduced the country's first fully automated, screen-based order matching system in



1994. This innovation underscored India's emerging prowess in the IT sector. Today, the NSE has become the world's largest stock exchange. In 1994, India had fewer than 10 lakh investors.

Today, that number has grown to more than 11 crore.

Chauhan further stated that technology has been a key driver of India's growth story. "When it comes to technology,

India is the world leader. Technology has played a huge role in India's growth story. A society that adopts IT will progress," he said during the podcast.

The country has become a global IT hub, he said, adding that over 2,000-3,000 international IT companies have set up their bases in India, leveraging the country's exceptional talent pool.

"Now, with iPhones being manufactured in India, servers and electronic chips too will soon be made here. Be it Microsoft or Google,

they get their AI work done from our talent," said Chauhan, adding that "the NSE acts as a catalyst for the Indian economy".

India's market capitalisation has grown more than 120 times since 1994, when the NSE began operations. Today, it stands at over Rs 440 lakh crore or \$5.1 trillion. The market capitalisation of NSE-listed companies has increased nearly six-fold in the last 11 years, and the market cap-to-GDP ratio has doubled from 60 per cent in FY14 to 124 per cent in FY25.

Tourism to contribute 10 pc of national GDP by 2030: Gajendra Singh Shekhawat

India is aiming to align the contribution of tourism to national GDP as per global benchmarks, targeting 10 per cent of the national GDP by 2030, Tourism Minister Gajendra Singh Shekhawat said on Friday. Speaking at the 'CII Annual Business Summit 2025' here, the minister highlighted that India's rising stature on the global stage is a result of renewed national pride and a transformed self-image.

"With its deep-rooted cultural heritage, diverse landscapes and spiritual depth, India has historically been a global centre for knowledge and wisdom — and is now reclaiming that position with confidence," he told the gathering.

The minister noted a paradigm shift in tourism post-Covid, with travellers increasingly seeking immersive and experiential journeys.

India's tourism sector, supported by robust infrastructure development — airports, roads, and railways — is witnessing significant growth, particularly in spiritual and domestic tourism.

Destinations like Ujjain's Mahakal corridor have attracted over 10 lakh visitors in a month, illustrating the sector's resurgence, the minister informed.

He apprised the government's move to grant infrastructure status to hospitality projects across 50 select destinations as announced in Budget 2025, paving way for newer investments. With growing influence and participation on international platforms, India is emerging as a global soft power, the minister added.

Sanjay Jaju, Secretary, Ministry of Information and Broadcasting, underscored India's unique civilisational journey and its diverse cultural expressions as the foundation of the country's growing global soft power.

The Secretary emphasised how ancient legacies like the Natya Shastra and Vedas, along with storytelling epics, music and mudras, continue to shape India's vibrant creative economy.

SEBI bars actor Arshad Warsi, wife and 57 others from markets for up to 5 years

Markets regulator the Securities and Exchange Board of India (SEBI) on Thursday barred Bollywood actor Arshad Warsi, his wife Maria Goretti, and 57 others from the securities markets for periods ranging from 1-5 years.

The regulator imposed a fine of Rs 5 lakh each on Warsi and his wife, Maria. The decision came in a case related to misleading videos on YouTube channels recommending investors to buy shares of Sadhana Broadcast.

SEBI found that Arshad Warsi had made a profit of Rs 41.70 lakh and his wife earned a profit of Rs 50.35 lakh. "It is noted that Arshad Hussain Warsi in his statement recorded before SEBI on June 27, 2023, stated that apart from placing trades in his own account, he was also

trading from the accounts of his wife (Noticee 61) and brother (Noticee 62). It is further noted from the submissions of Noticee 60 that Aahuti Mistry acted as the manager of Arshad Warsi," according to the SEBI order.

SEBI also levied penalties in the range of Rs 5 lakh to Rs 5 crore on 57 other entities, including promoters of Sadhana Broadcast (now Crystal Business System Ltd). Apart from the debarment, SEBI also directed these entities to disgorge total unlawful gains of Rs 58.01 crore along with 12% interest per annum from the end of the investigation period till the date of actual payment.

The capital markets regulator said the masterminds behind this whole operation were Gaurav Gupta, Rakesh Kumar Gupta and



Manish Mishra.

Subhash Aggarwal, who also happened to be a director of the RTA of Sadhana Broadcast Ltd, acted as the go between Manish Mishra and the promoters, the order stated.

SEBI received complaints, alleging that there was price manipulation and subsequent offloading of shares in the scrip of SBL.

It was also stated in the complaints that YouTube videos were being

uploaded with false content to lure investors and a paid marketing campaign worth Crores was undertaken to make the videos reach a wider audience. The complainant also provided links to YouTube videos, names of YouTube channels and dates when the videos were uploaded.

SEBI examined the complaints and prima facie found that net sellers in the shares of SBL were connected to the creator of YouTube channels,

wherein videos with false content and unrealistic target price for the scrip were uploaded with the intention to influence and induce public investors to invest in the scrip.

"Search and seizure operations were conducted at the premises of 15 Noticees wherein various documentary and electronic evidences were gathered and statements of various Noticees were recorded on oath," according to the markets regulator.

India's household savings may surge to Rs 22 lakh crore in FY25: Report

Net financial savings of India's household sector may reach Rs 22 lakh crore or 6.5 per cent of gross national disposable income (GNDI) in FY25 based on the current trends, according to an SBI report released on Friday.

With the latest RBI annual report indicating that the household sector showed strong financial resilience, with net savings rising to 5.1 per cent of gross national disposable income (GNDI) in FY24, the SBI report says this growing capital pool remains crucial for funding government and corporate deficits and supporting macroeconomic stability. Further, as against the increase in household lia-

bilities to 6.1 per cent of GNDI, the gross financial savings of households increased to 11.2 per cent of GNDI in 2023-24 from 10.7 per cent in the previous year.

As per the central bank report, the RBI's balance sheet expanded by 8.19 per cent in FY25, less than the nominal GDP growth of 9.9 per cent. Despite contractions in traditional income, streams such as domestic interest and LAF earnings, strategic management of foreign exchange and efforts to mitigate rupee volatility materially enhanced surplus generation. A Rs 44,861.7 crore provision to the Contingency Fund kept realised equity healthy at 7.5 per cent of the balance sheet, enabling

record Rs 2.69 lakh crore surplus transfers to the government and enhancing the fiscal space.

Further, total gold holdings were at 879.58 metric tonnes, reflecting an increase of 57.48 metric tonnes of gold during FY25. The share of gold in NFA increased to 12.0 per cent as at end-March 2025 from 8.3 per cent as at end-March 2024 due to appreciation in gold prices. Currency in circulation expanded steadily in FY25, with banknotes in circulation rising by 6 per cent in value and 5.6 per cent in volume.

Rs 500 notes dominated both value and volume. Withdrawal of Rs 2,000 notes progressed well, reclaiming 98.2 per cent of

those in circulation. Increased issuance of durable Rs 10 coins alongside reduced Rs 10 notes marks a cost-effective currency shift.

Counterfeit note detections fell overall by 2.4 per

cent to 2.17 lakh pieces but rose for the Rs 200 and Rs 500 denominations, necessitating ongoing advancements in anti-counterfeiting technologies and enforcement mechanisms.

PUBLIC NOTICE

We, DHEERAJ GUPTA & NEERAJ GUPTA both sons of Late Sh Sham Lal Gupta R/o House No 208, Sec No 1 in Housing Colony, Channi Himmat, Jammu, are the original transferee of Plot No. 208, Sec No 1, Housing Colony, Channi Himmat Jammu and have applied for extension of leasehold rights of above said plot in our favour. Objection, if any, may be conveyed to the Managing Director, J&K Housing Board, Green Belt Park, Gandhi Nagar, Jammu within a period of 15 days from the publication of this Notice. However, no objection will be entertained after the expiry of the above said period.

Name: DHEERAJ GUPTA
S/O Late Sh Sham Lal Gupta
R/o H No 208, Sec 1,
Channi Himmat, Jammu

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Check It Daily Horoscopes

Your day today

By Dr C.V.B. Subrahmanyam



Aries: New contacts at the professional front would bring lucrative opportunities. A very demanding approach can create tensions in your love life.



Taurus: A favourable time to start new projects and a happy day of wooing and courtship. Guard against being overly dominating when putting across your views at home.



Gemini: Cultivate a harmonious nature to kill your hatred because it is more powerful than love and deadly affects your body. Romantic influence is strong.



Cancer: The romantic life is becoming interesting. You are observing your love life, as it is blowing hot and cold. Act immediately as tomorrow may be very late.



Leo: You desperately need some activity to keep fit. Festive atmosphere all round keeps everyone in high spirits. On your part develop a harmonious relationship with all and win your opponents by love.



Virgo: Visit those who are less fortunate than yourself and help them with their personal problems. Loved ones will be hard to get along with. Group events will be far too expensive for you to organize.



Libra: Romantically a glittering bait awaits you to be trapped. Your affairs seem to go well on the surface. There are people in the background who don't wish you well in love. Stomach issues may rise.



Scorpio: Some of you will need to keep your temper under control, even under grave provocation. Your childish approach can thwart your romantic aspirations.



Sagittarius: You will have to do something different to make your lover enjoy your company. Your efforts at work get recognized, so cash in on this development.



Capricorn: Good earning will make you splurge on the romantic front. Speculative activities should be avoided. Those burdened with work will have to do something about the resulting fatigue.



Aquarius: Think wisely before loaning money to a friend as early return is not foreseen. Help and assistance will be forthcoming from close ones in getting a matrimonial alliance for the eligible.



Pisces: Monetary gains will keep you in a buoyant mood. This is the day when you can find everything topsy-turvy on the professional front. Those in private companies can face a salary cut.

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